

Regulated information

Voluntary and conditional takeover bid on Vastned Retail Belgium NV: update bid price

Amsterdam, the Netherlands and Antwerp, Belgium – May 17 2018, 8:00 AM (CET)

- Today marks the ex-dividend date of the Vastned Retail Belgium NV share. Dividends will be paid out from 22 May 2018 onwards.
- Ordinary general meeting of Vastned Retail Belgium NV of 25 April 2018 has approved the dividend of €2.62 per share
- The adjusted bid price after dividend amounts to €54.88 per share

Dividend payout from 22 May 2018 onwards

The ordinary general meeting of Vastned Retail Belgium approved the proposed gross dividend of €2.62 per share for the 2017 financial year. The ex-dividend date is set on 17 May 2018. The net dividend will be paid out from 22 May 2018 onwards.

As the ex-dividend date precedes the date of the acquisition of the shares in Vastned Retail Belgium by Vastned Retail N.V., and as specified in the prospectus on the takeover bid, the amount of the gross dividend will be balanced with the bid price, which will therefore amount to €54.88.

Information for shareholders who wish to respond to the takeover bid

The prospectus provides more information on the takeover bid, the intentions of Vastned Retail N.V., the bid price, the conditions of the takeover bid, the valuation report of the independent expert and the payment date. Shareholders are advised to take notice of this document.

The prospectus, the acceptance form and the memory of response by the board of directors of Vastned Retail Belgium can be obtained free of charge at the counters of KBC Bank NV or CBC Banque SA, or by telephone at KBC Bank NV on +32 78 15 21 53 (Dutch and English), at CBC Banque SA on +32 800 92 020 (French and English) or at Bolero on +32 32 83 29 81 (French, Dutch and English).

Electronic versions of these documents are also available on the internet at the following websites:

- www.vastned.be/en/retail/investorrelations/takeoverbidbelgium/
(French, Dutch and the summary of the prospectus in English)
- www.vastned.com/en/takeoverbid
(French, Dutch and the summary of the prospectus in English)

- www.kbcsecurities.com/prospectus-documents-overviews/prospectus-overview
(Dutch, French and the summary of the prospectus in English)
- www.kbc.be
(Dutch, French and the summary of the prospectus in English)
- www.cbc.be
(French)
- www.bolero.be
(Dutch and French)

Shareholders who wish to accept the takeover bid must do so no later than the end of the only acceptance period, ending on 1 June 2018. Holders of dematerialized shares must submit the completed and signed acceptance form directly or through their own financial intermediary, at KBC Securities NV, KBC Bank NV or CBC Banque SA, and this no later than 16.00 hours (Belgian time) on 1 June 2018. Registered shareholders will receive a letter from Vastned Retail Belgium explaining the procedure for offering their registered shares in the takeover bid.

More information:

Vastned Retail N.V.
Ronald Beemsterboer
Investor Relations Manager
ronald.beemsterboer@vastned.com
Tel: +31 61099 1240

Vastned Retail Belgium
Rudi Taelemans
Chief Executive Officer
rudi.taelemans@vastned.be
Tel: +32 3 361 05 96

The websites of Vastned Retail N.V. and Vastned Retail Belgium provide an overview of a number of practical questions and answers regarding this takeover bid.

About Vastned Retail N.V.

Vastned Retail N.V. is a listed European retail property fund with a focus on venues for premium shopping. Vastned Retail N.V. invests in selected cities in Europe, with a clear focus on the best retail properties in the most popular shopping streets in larger cities. Tenants of Vastned Retail N.V. are strong and leading international and national retail brands. The real estate portfolio has a size of approximately € 1.5 billion.

About Vastned Retail Belgium

Vastned Retail Belgium is a public regulated real estate company (OGVV) whose shares are listed on Euronext Brussels (VASTB). Vastned Retail Belgium invests exclusively in Belgian commercial real estate, more specifically in core city assets (top retail properties located on the best shopping streets in the major cities of Antwerp, Brussels, Ghent and Bruges), and mixed retail locations (inner-city shops outside the premium cities, retail parks and retail warehouses of high quality).

Disclaimer

This press release is also published in English and in French. Should this cause uncertainties, then the Dutch version is decisive.

This press release is not an offer to buy or sell securities or a request for an offer to buy or sell securities.

This press release is in any event not an offer to buy or sell securities or a solicitation of an offer to buy or sell securities (i) in any jurisdiction where such an offer or solicitation is not permitted or (ii) to any person to whom it is unlawful to make such an offer or request. It is the responsibility of every person holding this press release to obtain information about the existence of such restrictions and to ensure that they are respected where applicable.

No steps have been taken in any jurisdiction outside Belgium to make a public offer possible. Neither this press release, nor the prospectus and acceptance form, nor any advertising or any other information may be publicly distributed in a jurisdiction outside Belgium where there are any registration, qualification or other obligations in respect of an offer to purchase or sell effects. In particular, neither this press release, nor the prospectus and acceptance form, nor any other advertising or information, may be publicly distributed in the United States of America, Canada, Australia, the United Kingdom or Japan. Any failure to comply with these restrictions may constitute a violation of the financial legislation or regulations of the United States of America or other jurisdictions such as Canada, Australia, the United Kingdom or Japan. Vastned Retail N.V. and Vastned Retail Belgium explicitly reject any liability for any violation of these restrictions by any person.